



Affinity Bank Merges with Newton Federal Bank

NO ACTION IS REQUIRED AT THIS TIME.

What You Need to Know

We are pleased to announce that as of January 10, 2020 Affinity Bank will merge with Newton Federal Bank. This is an exciting time, making the beginning of an incredible new chapter in the history of Affinity Bank and Newton Federal Bank. Below are some important things we would like you to know.

- **Affinity Bank is now a division of Newton Federal Bank.** Affinity Bank will maintain our name, our people and our philosophy. Affinity Bank will continue to operate as a division of Newton Federal Bank. With the completion of the transaction, Ed Cooney will become CEO of Newton Federal Bank.
- **Your access will not be interrupted; continue to bank as your normally do.** At this time, you will not notice any changes. All loans currently in process, and the timing and instruction for making Affinity Bank loan payments, will continue as normal. Continue using the Affinity Bank office, checks, debit cards, remote deposit, online and mobile banking.
- **The transition and conversion of operating systems, accounts and services to Newton Federal Bank will occur in 2020.** More information regarding the timing of the conversion will be communicated to you once additional information is available.
- **Our goal is to keep you fully informed and to make the transition to Newton Federal Bank a smooth one.** Affinity Bank and Newton Federal Bank will keep all of our clients fully informed well before any changes occur. Please contact Affinity Bank to ensure your contact information is up to date, so we can reach you with valuable information.
- **In-Branch assistance.** Continue to bank as you normally do. Until Affinity Bank's operating systems are transitioned to Newton Federal Bank in 2020, Affinity Bank account assistance is only available at Affinity Bank. Please continue to contact Affinity Bank with any account questions or concerns.
- **You are our number one priority.** We are committed to you, your financial peace of mind and to making this transition easy for you. We are making every effort to minimize the impact you may feel because of this change.

Please note that future communications may be sent using the Affinity Bank or Newton Federal Bank name. It is important to note that effective on the date of the merger, any agreement, disclosure, notice, communication, form, or document naming Affinity Bank as a party, constitutes a valid and binding obligation with Newton Federal Bank even through the documents reference Affinity Bank as the party interest. In these documents, you should read Affinity Bank a division of Newton Federal Bank as the party in interest. The terms and conditions of any agreement, disclosure, form or document remains in effect unless modified or amended consistent with the document's terms and conditions.

Note for Clients with Accounts at both Affinity Bank and Newton Federal Bank:

FDIC Deposit Insurance is \$250,000 per depositor per ownership category. However, if you currently hold accounts at both Affinity Bank and Newton Federal Bank and the combined total deposits exceed \$250,000 per ownership category, you are subject to the special FDIC insurance rule. This rule indicated that because of the transition of Affinity Bank, deposits will be considered separately insured, as if the two banks are still operating separately, for at least six months and possibly longer for certificates of deposits (CD). For more information about FDIC insurance coverage please contact us or visit <https://www.fdic.gov/deposit>.

We thank you for banking with Affinity Bank, now a division of Newton Federal Bank.

Questions? Call 678.742.9990 or Email us at info@myaffinitybank.com